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CITY CLERK'S OFFICE

MUNICIPAL COUNCIL AGENDA 2015 AUG 21 A 10:35
TEMPORARY CITY HALL
141 OAK STREET, TAUNTON, MA 02780 TAUNTON, MA
~
AUGUST 25, 2015 – 7:00 PM _____ CITY CLERK

INVOCATION
ROLL CALL
RECORDS

HEARING: NONE

COMMUNICATIONS FROM THE MAYOR

APPOINTMENTS

COMMUNICATIONS FROM CITY OFFICERS

Pg. 1-3 Com. from Treasurer/Collector – Debt Schedule FY2016

COMMUNICATIONS FROM CITIZENS

Pg. 4 Com. from Katie Matteson, Pediatric Health and Safety Manager,
Triumph, Inc. 100 Hon. Gordon M. Owen Riverway, Taunton –
Notifying of Health Resource Fair and requesting a Police Officer

PETITIONS

Earth Removal Permit

Petition submitted by Joseph Rose, 377 Tremont St., Taunton requesting an Earth Removal Permit to remove buried Municipal Trash and Rubbish on Lot #204 Harrington Avenue, Taunton. **(Public Hearing Required)**

COMMITTEE REPORTS

UNFINISHED BUSINESS

ORDERS, ORDINANCES AND RESOLUTIONS

Pg. 5 Com. from City Treasurer – State Qualified Bond Authorization

Order to be ordained on a roll call vote

Ordered That,

The Treasurer/Collector is authorized to file an application with the Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any or all of the bonds of the City that are currently authorized and unissued to provide such information and execute such documents as the Municipal Finance Oversight Board may require for these purposes.

NEW BUSINESS

Respectfully submitted,

A handwritten signature in cursive script that reads "Rm Blackwell".

**Rose Marie Blackwell
City Clerk**



CITY OF TAUNTON
MASSACHUSETTS
TREASURY DEPARTMENT

Barbara A Auger, CMMT
Treasurer/Collector

15 Summer Street
Taunton, MA 02780

Telephone (508) 821-1057
FAX (508) 821-1007

August 19, 2016

Honorable Mayor Thomas C. Hoye, Jr.
Members of the Municipal Council
City of Taunton
141 Oak Street
Taunton, MA 02780

RE: Debt Schedule FY2016

Dear Mayor Hoye and Municipal Councilors;

At the request of City Council, I am providing several documents which detail the City's outstanding debt as of June 30, 2015.

- 1) Aggregate Debt Outstanding and Amount Due by Fiscal Year
- 2) Aggregate Debt Inside and Outside of the Debt Limit by Fiscal Year
- 3) Detail of Principal Outstanding by Project by Category
- 4) Detail of Interest Outstanding by Project by Category

According to M.G.L., the City can authorize debt up to 5 percent of the valuation of taxable property as last equalized by the State Department of Revenue, without State approval and up to 10% with additional State approval. Currently, the City has issued debt at 2.74% of equalized values.

If you have any questions concerning this information, please do not hesitate to contact my office.

Respectfully submitted,

Barbara A Auger
City Treasurer Collector

Enclosures

City of Taunton
 Aggregate Outstanding Debt
 As of June 30, 2014

Date	Debt Outstanding			Long-Term Indebtedness by Function							
	Principal	Interest	Total P&I	City	School	Sewer	Water	Title V	TMLP	Principal	Interest
6/30/2016	11,043,634.00	3,620,094.14	14,663,728.14							10,363,000.00	2,896,428.50
6/30/2017	11,156,583.04	3,223,886.54	14,380,469.58							22,948,000.00	5,388,224.91
6/30/2018	10,882,088.16	2,836,544.87	13,718,633.03							50,370,694.72	9,071,815.82
6/30/2019	10,812,742.23	2,448,889.52	13,261,631.75							34,777,740.20	6,077,225.33
6/30/2020	9,155,524.20	2,108,449.58	11,263,973.78							978,799.00	10,393.31
6/30/2021	8,119,312.70	1,827,057.74	9,946,370.44							6,930,000.00	803,775.04
6/30/2022	7,666,399.91	1,600,903.39	9,267,303.30								
6/30/2023	7,558,143.73	1,374,741.93	8,932,885.66								
6/30/2024	7,249,000.48	1,168,197.82	8,417,198.30							126,368,233.92	24,247,862.91
6/30/2025	6,351,215.16	1,000,326.76	7,351,541.92								
6/30/2026	6,439,058.29	838,248.84	7,277,307.13								
6/30/2027	6,303,690.50	674,412.26	6,978,102.76								
6/30/2028	5,972,572.71	509,737.90	6,482,310.61								
6/30/2029	4,592,630.37	364,452.61	4,957,082.98								
6/30/2030	3,690,741.09	266,516.92	3,957,258.01								
6/30/2031	3,746,468.41	185,793.89	3,932,262.30								
6/30/2032	2,308,994.22	117,493.35	2,426,487.57								
6/30/2033	2,348,199.72	63,190.15	2,411,389.87								
6/30/2034	639,725.00	18,924.70	658,649.70								
6/30/2035	331,510.00	6,380.20	337,890.20								
TOTAL:	126,368,233.92	24,254,243.11	150,622,477.03								

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City of Taunton
 Aggregate Debt Inside and Outside the Debt Limit
 As of June 30, 2014

Date	Debt Inside the Debt Limit			Debt Outside the Debt Limit		
	Principal	Interest	Total P&I	Principal	Interest	Total P&I
6/30/2016	5,564,325.02	2,083,460.77	7,647,785.79	5,479,308.98	1,536,633.37	7,015,942.35
6/30/2017	5,592,857.92	1,910,124.06	7,502,981.98	5,563,725.12	1,313,762.48	6,877,487.60
6/30/2018	5,582,307.93	1,737,753.13	7,320,061.06	5,299,780.23	1,098,791.74	6,398,571.97
6/30/2019	5,442,685.81	1,549,522.61	6,992,208.42	5,370,056.42	899,366.91	6,269,423.33
6/30/2020	5,303,966.80	1,387,094.46	6,691,061.26	3,851,557.40	721,355.12	4,572,912.52
6/30/2021	4,481,273.85	1,227,778.91	5,709,052.76	3,638,038.85	599,278.83	4,237,317.68
6/30/2022	4,484,999.79	1,099,914.74	5,584,914.53	3,181,400.12	500,988.65	3,682,388.77
6/30/2023	4,326,315.22	971,771.16	5,298,086.38	3,231,828.51	402,970.77	3,634,799.28
6/30/2024	4,331,707.43	853,722.17	5,185,429.60	2,917,293.05	314,475.65	3,231,768.70
6/30/2025	4,373,112.42	733,608.32	5,106,720.74	1,978,102.74	266,718.44	2,244,821.18
6/30/2026	4,425,596.85	612,353.01	5,037,949.86	2,013,461.44	225,895.83	2,239,357.27
6/30/2027	4,314,341.49	489,573.11	4,803,914.60	1,989,349.01	184,839.15	2,174,188.16
6/30/2028	3,967,391.13	366,016.07	4,333,407.20	2,005,181.58	143,721.83	2,148,903.41
6/30/2029	2,834,625.34	259,068.32	3,093,693.66	1,758,005.03	105,384.29	1,863,389.32
6/30/2030	2,314,971.45	193,250.30	2,508,221.75	1,375,769.64	73,266.62	1,449,036.26
6/30/2031	2,357,221.23	141,474.39	2,498,695.62	1,389,247.18	44,319.50	1,433,566.68
6/30/2032	1,766,732.27	94,159.09	1,860,891.36	542,261.95	23,334.26	565,596.21
6/30/2033	1,798,282.43	52,418.72	1,850,701.15	549,917.29	10,771.43	560,688.72
6/30/2034	617,225.00	18,724.70	635,949.70	22,500.00	200.00	22,700.00
6/30/2035	319,010.00	6,380.20	325,390.20	12,500.00	-	12,500.00
TOTAL:	74,198,949.38	15,788,168.24	89,987,117.62	52,169,284.54	8,466,074.87	60,635,359.41

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August 12, 2015

Taunton City Council,

Triumph, Inc. is hosting a Health resource fair for expectant women and children ages 0-3. This fair will take place on October 9, 2015 from 10:00-12:00 at our center on the grounds of Taunton High School. Our goal for this fair is to offer information and supportive services to low income, at-risk families in Taunton and Raynham. The Taunton Police Department has been a great support for our agency over the years and has offered many helpful resources to the families we serve. We would like to invite a member of the Taunton Police Department to join us on October 9 and offer car seat safety information and guidance to the families in attendance. Should you like additional information regarding this resource fair please feel free to contact me at 508-823-4710 x. 1323.

Thank you,

Katie Matteson

Pediatric Health and Safety Manager

100 Hon. Gordon M. Owen Riverway Taunton, MA 02780
(Telephone) 508-822-5388 (Fax) 508-822-4894 www.triumphinc.org
(website)



CITY OF TAUNTON
MASSACHUSETTS

OFFICE OF THE TREASURER COLLECTOR

Barbara A Auger, CMMT
Treasurer/Collector

15 Summer Street
Taunton, MA 02780

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FAX (508) 821-1007

August 20, 2015

Estelle Borges, Esq., Council President
and Members of the Municipal Council
141 Oak St
Taunton, Ma 02780

Re: State Qualified Bond Authorization


Dear Council President Borges and Councilors:

Attached is a loan order authorizing the City to request approval from the Municipal Finance Oversight Board (MFOB), comprised of officials of the Commonwealth to allow the City to issue bonds under the State Qualified Bond Act (SQBA). The SQBA is a program under which debt service payments on bonds issued by the City are paid directly from the Commonwealth semi-annually and the amount of the payments are deducted from the City's quarterly state aid allotments. SQBA Bonds are rated Aa2 by Moody's Investors Service and AA by Standard & Poor's, two rating notches higher than the City's current A1 Moody's bond rating and one notch higher than the City's current AA- Standard & Poor's rating. The higher bond ratings translated into lower interest rates on the City's SQBA bonds. SQBA bonds also provide additional structuring flexibility with the timing and amounts of principal payments. Depending upon the size of the City's future bond issues, the SQBA credit enhancement will likely save the City tens of thousands or hundreds of thousands of dollars in additional interest expense over the life of the bonds.

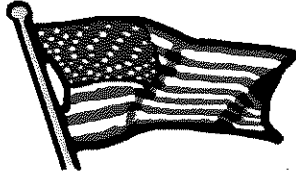
This order requires a **majority vote** at a regular or duly called special meeting of the City Council.

If you have additional questions or concerns regarding these procedures, please do not hesitate to contact me.

Sincerely,


Barbara A Auger
Treasurer Collector

cc: Mayor Thomas C Hoye, Jr
Gill Enos, Budget Director



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2015 AUG 21 - A 10:41

TAUNTON, MA

CITY CLERK

AUGUST 25, 2015

HONORABLE THOMAS C. HOYE, JR., MAYOR
COUNCIL PRESIDENT ESTELE BORGES
AND MEMBERS OF THE MUNICIPAL COUNCIL

PLEASE NOTE:

THE FOLLOWING COMMITTEE MEETINGS HAVE BEEN SCHEDULED FOR TUESDAY, AUGUST 25, 2015 AT 5:30 P.M. AT THE TEMPORARY CITY HALL AT MAXHAM SCHOOL, 141 OAK STREET, TAUNTON, MA. 02780, IN THE CHESTER R. MARTIN MUNICIPAL COUNCIL CHAMBERS

6:30 P.M.

THE COMMITTEE ON FINANCE & SALARIES

1. MEET TO REVIEW THE WEEKLY VOUCHERS & PAYROLLS FOR CITY DEPARTMENTS
2. MEET TO REVIEW REQUESTS FOR FUNDING
3. MEET TO REVIEW MATTERS IN FILE

PLEASE NOTE:

A "MEETING" OF THE ENTIRE MUNICIPAL COUNCIL, AS SAID TERM IS DEFINED IN MASS. GEN. L. C. 30A, §18 MAY OCCUR CONCURRENTLY WITH THIS COMMITTEE MEETING